

# EQUITABLE TREATMENT OF FAMILY MEMBERS



Regardless of the size of the estate if the family has multiple children you need to have a plan to treat them equitably which may not be equal.

If you have kids involved in the business, farm or ranch, and one or more that are not involved in the operations at all, adjustments may be needed.

Those not involved in family business may prefer to just have a cash share and let the siblings operate business. This can save conflicts. Those operating the business may want to pour money back into improvements; non-involved siblings would prefer cash from their share.

**Life insurance can be the great Equalizer.**